News Release



Kohler Co. Acquires Curtis Instruments to Drive Electrification Efforts

Curtis is a leading supplier for EV and hybrid applications across a wide range of mobility markets

KOHLER, Wis., Jan. 10, 2022 – <u>Kohler Co.</u> announces that its <u>Power Group</u> – a global leader in engines, power generation and clean energy solutions – has signed an agreement to acquire multinational <u>Curtis Instruments</u>, headquartered in Mount Kisco, New York. Curtis is a leading electrification partner to OEMs across a broad range of markets including material handling, golf and recreational vehicles, mobile elevated work platforms, construction, agriculture, turfcare, marine and select on-road segments. Founded in 1960, the company employs approximately 1,100 individuals and operates in 16 countries, including manufacturing locations in Puerto Rico, Bulgaria, China and India.

Curtis' product portfolio spans motor speed controllers, HMIs and instrumentation, power conversion, CAN modules and other accessories. With a deep roster of talent across five engineering centers, Curtis also develops advanced software solutions for its customers. The acquisition expands and diversifies Kohler's power portfolio by leveraging Curtis' electrification expertise with Kohler's well-established gasoline and diesel engine business to best serve off-highway OEM customers. Curtis Instruments will operate as a standalone entity within the Kohler Power Group with Stuart Marwell, President, reporting to Brian Melka, Group President – Power. Kohler Power and Curtis now have more than 160 years of combined technical experience in energy management solutions. Terms of the agreement are not disclosed.

The transaction is announced just days following Kohler's acquisition of Heila Technologies – a microgrid software controls company – and the creation of a separate Home Energy Management Systems (HEMS) business unit focused on residential energy storage. These moves represent Kohler's continued commitment to lead in diversified distributed energy solutions.



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"We're excited to welcome Curtis Instruments to our Kohler Power organization. This business, under the leadership of Stuart and Nick Marwell, is highly regarded for its market-leading position and expertise in electric and hybrid off-highway applications," said Melka. "For more than 100 years, Kohler has been a preferred source of power for homes, businesses, and equipment, and integrating the Kohler and Curtis product portfolios and existing OEM relationships will create substantial growth opportunities for both brands. With this acquisition, we are leveraging our history of trusted expertise in power resiliency, as clean energy continues to play a crucial role in the continued expansion of Kohler Power."

"Our entire Curtis Instruments organization is excited to join the Kohler Company of global businesses and be part of a forward-thinking privately held company," said Stuart Marwell. "We were drawn to Kohler because of its nearly 150-year history of strong family leadership and innovation, as well as its commitment to embracing the growing shift to electrification and hybridization. We are excited to help lead this next chapter for Kohler. KOHLER and Curtis brands both stand for quality, innovation and commitment to long-term customer success."

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About Kohler Power

A global force in power solutions since 1920, Kohler manufactures engines and complete power systems, including generators (portable, marine, residential, commercial and industrial), automatic transfer switches, switchgear, monitoring controls, and accessories for emergency, prime power and energy-management applications all around the world. The business is committed to reliable, leading edge power-generation products, clean energy solutions, as well as comprehensive after-sale support. For more details, please visit <u>kohlerpower.com</u>.

About Kohler Co.

Founded in 1873 and headquartered in Kohler, Wisconsin, Kohler Co. is one of America's oldest and largest privately held companies comprised of more than 40,000 associates. With more than 50 manufacturing locations worldwide, Kohler is a global leader in the design, innovation and manufacture of kitchen and bath products; luxury cabinetry, tile and lighting; engines, generators, and clean energy solutions; and owner/operator of two, five-star hospitality and golf resort destinations in Kohler, Wisconsin, and St. Andrews, Scotland. Kohler's Whistling Straits golf course recently hosted the 43rd Ryder Cup. The company also develops solutions to address pressing issues, such as clean water and sanitation, for underserved communities around the world to enhance the quality of life for current and future generations. For more details, please visit kohlercompany.com.

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